MAX VENTURES AND INDUSTRIES LIMITED

COMPOSITE APPLICATION FORM ("CAF")

FOR ELIGIBLE SHAREHOLDERS OF THE COMPANY AND RENOUNCEES ONLY

(Please read the Letter of Offer, Abridged Letter of Offer and instructions on the reverse of this CAF carefully). Capitalized terms herein are as defined in the Letter of Offer. All references to sections and page numbers in this CAF correspond to the Letter of Offer.

DO NOT TEAR OR DETACH ANY PART OF THIS CAF

THIS DOCUMENT IS OF VALUE AND IS NEGOTIABLE.

FOR DUPLICATE CAF, IF REQUIRED, PLEASE CONTACT THE REGISTRAR TO THE ISSUE AT LEAST 7 DAYS PRIOR TO THE ISSUE CLOSING DATE.

Our Company was incorporated as "Capricorn Ventures Limited" on January 20, 2015, as a public limited company under the Companies Act, 2013, registered with the Registrar of Companies, Punjab and Chandigarh ("RoC"). The name of our Company was changed to "Max Ventures and Industries Limited" pursuant to which a fresh certificate of incorporation was issued on January 22, 2016.

Corporate Identity Number: L85100PB2015PLC039204;

Registered Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, District - Nawanshahr, Punjab - 144 533;

Tel: +91 1881 462000; **Fax:** +91 1881 273607; **Corporate Office:** Max House, A-81, Sector 2, Noida, UP 201 301; **Tel:** + 91 120 4743222; **Fax:** + 91 120 4743250;

Contact Person: Mr. Gopalakrishnan Ramachandran, Company Secretary and Compliance Officer; **Email:** rights.issue@maxvil.com; **Website:** www.maxvil.com

ISSUE OF 7,37,53,787 EQUITY SHARES OF FACE VALUE ₹ 10 EACH ("RIGHTS EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ 61 PER RIGHTS EQUITY SHARE ("ISSUE PRICE") INCLUDING A PREMIUM OF ₹ 51 PER RIGHTS EQUITY SHARE AGGREGATING TO ₹ 44,989.81 LAKHS ON A RIGHTS BASIS TO THE ELIGIBLE SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 67 RIGHTS EQUITY SHARE FOR 66 FULLY PAID-UP EQUITY SHARES HELD BY SUCH ELIGIBLE SHAREHOLDER ON THE RECORD DATE, THAT IS, JUNE 22, 2018 ("ISSUE"). THE ISSUE PRICE OF THE RIGHTS EQUITY SHARES IS 6.1 TIMES THE FACE VALUE OF THE EQUITY SHARES.

NOT FOR DISTRIBUTION TO, OR FOR THE ACCOUNT OR BENEFIT OF, ANY U.S. PERSON (AS DEFINED IN REGULATIONS UNDER THE U.S. SECURITIES ACT OF 1933, AS AMENDED) OR INTO THE UNITED STATES OF AMERICA

ISSUE OPENS ON	:	**JULY 10, 2018**
LAST DATE FOR REQUEST FOR SPLIT APPLICATION FORMS	:	**JULY 17, 2018**
ISSUE CLOSES ON	:	**JULY 24, 2018**

PART 'A' — FORM OF APPLICATION BY ELIGIBLE SHAREHOLDERS

(For acceptance of Rights Entitlement and application for additional Rights Equity Shares without renunciation)
The Abridged Letter of Offer and CAF shall be despatched to Eligible Shareholders at their Indian addresses only.

FOLIO NO./DP ID/CLIENT ID **CAF NO.**

FOR BANK'S USE ONLY
BANK'S SERIAL NO.
BANK'S STAMP & DATE OF RECEIPT
REGISTRAR'S SERIAL NO.
AMOUNT PAYABLE PER RIGHTS EQUITY SHARE ON APPLICATION ₹ 61
Cheques / Drafts should be drawn in favour of "MVIL - RIGHTS ISSUE – R" in case of residents or non-residents applying on non repatriable basis and "MVIL - RIGHTS ISSUE – NR", in case of non-residents applying on repatriable basis. (please refer instruction No 7 & 8)
APPLICANTS SHOULD MENTION THEIR FOLIO NO. / DP ID & CLIENT ID AND CAF NO. ON THE REVERSE OF THE CHEQUE/DRAFT

'A'

Date: ____/____/2018 (DD/MM)

The Board of Directors,
MAX VENTURES AND INDUSTRIES LIMITED
Registered Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, District - Nawanshahr, Punjab - 144 533;

• I/We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer/ Letter of Offer dated Dated June 29, 2018 offering the Rights Equity Shares to me/us on rights basis. • I/We also apply for additional Rights Equity Shares indicated in BLOCK IV below and agree to accept these Rights Equity Shares or such lesser number of Rights Equity Shares as may be allotted by the Company in terms of the Abridged Letter of Offer / Letter of Offer. • I/We enclose the amount specified in BLOCK VI below at the rate of ₹ 61 per Rights Equity Share payable on application on the total number of Rights Equity Shares specified in BLOCK V below. • I/We agree to accept the Rights Equity Shares Allotted to me/us and to hold such Rights Equity Shares upon the terms and conditions of the Abridged Letter of Offer/Letter of Offer, this CAF and subject to the provisions of the Companies Act 2013, as applicable and the rules made thereunder, the Memorandum and Articles of Association of the Company and the share certificate(s) to be issued in this regard. • I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Rights Equity Shares in respect of which this application may be accepted. • I/We also agree to accept the Rights Equity Shares subject to laws, as applicable, guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/or other authorities. • I/We hereby solemnly declare that I am/we are not applying for the Rights Equity Shares in contravention of Section 269SS of the Income-Tax Act, 1961. **OVERSEAS INVESTORS :** The Rights Entitlements and Rights Equity Shares have not been recommended by any U.S. federal or state securities commission or regulatory authority. Furthermore, the foregoing authorities have not confirmed the accuracy or determined the adequacy of the Letter of Offer, this CAF or the Offering Memorandum. Any representation to the contrary is a criminal offence in the United States. I/We understand that the Rights Entitlements and Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act) or under any securities laws of any state or other jurisdiction of the United States of America and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly, within the United States or to or for the account or benefit, of U.S. Persons (as defined in Regulation S under the Securities Act (Regulation S)) except pursuant to an applicable exemption from, or a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. I/We understand that the Rights Entitlements and Rights Equity Shares are being offered and sold (a) outside the United States to non-U.S. Persons in offshore transactions in reliance on Regulation S and (b) to persons in the United States or to U.S. Persons outside the United States in transactions exempt from the registration requirements of the Securities Act, so long as such persons are QIBs and have provided to the Company (and the Company has accepted) a duly executed Investor Representation Letter including the "Purchaser Representations and Transfer Restrictions in the United States and by U.S. Persons". Further, we confirm the purchaser representations, as applicable, and agree to abide with the transfer restrictions as set out in the section "General Instructions" below.

Please tick (✓) whichever is applicable.

☐ I am / We are Indian National(s) resident in India and that I am/we are not applying for the Rights Equity Shares as nominee(s) of any Person who is/are resident outside India or Foreign National(s) or a foreign company or a foreign controlled company.

☐ I am / We are Non Resident Investors applying on a non-repatriation basis and who have made payments by way of a cheque drawn on NRO Account maintained in India and payable at Mumbai or Rupee Draft purchased out of NRO Account maintained elsewhere in India and payable at Mumbai.

☐ I am/ We are Non-Resident Investors applying on a repatriation basis and have made payments by Indian Rupee drafts purchased from abroad and payable at Mumbai or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate), or by cheque / draft on a Non-Resident External Account (NRE) or FCNR Account maintained with banks authorised to deal in foreign currency in India along with documentary evidence in support of remittance.

☐ We are Foreign Institutional Investor(s)/ Foreign Portfolio Investor(s) registered with SEBI and have remitted fund from special non-resident rupee deposit account located outside of United States.

NUMBER OF EQUITY SHARES HELD ON RECORD DATE i.eJUNE 22, 2018	NUMBER OF RIGHTS EQUITY SHARES OFFERED	NUMBER OF RIGHTS EQUITY SHARES ACCEPTED	NUMBER OF ADDITIONAL RIGHTS EQUITY SHARES APPLIED FOR	TOTAL NUMBER OF RIGHTS EQUITY SHARES APPLIED FOR	TOTAL AMOUNT PAYABLE ON APPLICATION @ ₹ 61 PER RIGHTS EQUITY SHARES
[BLOCK I]	**[BLOCK II]**	**[BLOCK III]**	**[BLOCK IV]**	**[BLOCK V] = (BLOCK III + IV)**	**[BLOCK VI = BLOCK V x ₹61]**

Total Amount Payable (Rupees in words) : _____

Note : Please note that in accordance with the provisions of the SEBI circular no. CIR/CFD/DIL/1/2011 dated April 29, 2011 QIB Applicants, Non-Institutional Investors and other Applicants whose application amount exceeds ₹ 2,00,000 complying with the eligibility conditions prescribed under the SEBI circular no. SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009 must mandatorily participate in the Issue only through the ASBA process. Applicants not being individuals including HUFs are mandatorily required to make use of ASBA process even if application amount does not exceed ₹ 2,00,000. Retail Individual Investor whose application amount does not exceed ₹ 2,00,000 can participate either through ASBA or non-ASBA process. (Please refer Instruction No. 8 to 9 for payment terms). Please refer 'Terms of the Issue' appearing in the Letter of Offer.

Note: Any Eligible Shareholder being an erstwhile OCB is required to obtain prior approval from RBI for applying to this Issue

Contact Details of Sole / First Joint Applicant	**Phone (with STD Code)/ Mobile No.:**	**Email Address:**

I/WE CHOOSE TO APPLY THROUGH POSTAL APPLICATION WHERE PAYMENT IS MADE BY DRAFT (Refer instruction no. 7 & 8)
Gross Amount Payable (As In Block VI) ₹ _____
Less: Demand Draft And Postal Charges ₹ _____
Net Amount Paid (In Figures) ₹ _____
(In Words) _____

Amount paid ₹ .....Rupees (in words) .....
.....by Demand Draft/Cheque No.....
Dated...../...../ 2018. Drawn on (Bank Name) .....
Branch ..... MICR Code No. .....

I/WE CHOOSE TO APPLY THROUGH ASBA PROCESS ☐ (Refer Instruction No. 3)

SELF CERTIFIED SYNDICATE BANK (SCSB) DETAILS

BANK ACCOUNT NUMBER	**BANK AND BRANCH ADDRESS**

TOTAL AMOUNT TO BE BLOCKED: (AS PER BLOCK VI): (₹ in figures) _____
(₹ in words) _____
I/We authorise the SCSB to block the amount specified above as part of the ASBA process.
UNDERTAKING by Equity Shareholder / Account Holder :
I / We hereby certify that I / We are eligible ASBA Investors.

Sole/First Account Holder _____ Second Joint Account Holder _____ Third Joint Account Holder _____

Details of Nominee : Name _____
Address _____
if minor, Date of Birth _____ Name of Guardian _____

Please (✓) Type of A/c ☐ Resident (Savings) ☐ Resident (Current)
☐ NRE ☐ FCNR ☐ NRO ☐ OTHERS Account No. _____

PERMANENT ACCOUNT NO. (PAN) (Please refer instruction No. 1 & 3)
All applicants, and in the case of application in joint names each of the joint applicants, should mention his/her PAN allotted under the Income Tax Act 1961, irrespective of the amount of the application. CAFs without PAN will be considered incomplete and are liable to be rejected.

Sole/First Applicant PAN No.														
Second Joint Applicant PAN No.														
Third Joint Applicant PAN No.														

For refund order, if any, details of Sole/First Applicant (Please refer Instruction No. 6)

Type of account	**A/c. No.**	**Bank and Branch Address**
SAVINGS/CURRENT* (For Residents)		
NRE/FCNR/NRO/Other* (For Non-Residents)		

Refund through RTGS : _____
MICR Code : _____
IFSC Code of the Branch : _____

Strike off whichever is not applicable.

REQUEST FOR SHARES IN DEMAT FORM :- I/We, the undersigned, hereby apply for delivery of Equity Shares of MAX VENTURES AND INDUSTRIES LIMITED under the Issue, in dematerialised form. Details of my/our Beneficiary (Demat) account are as given below: "NOT APPLICABLE FOR ASBA APPLICANTS"

Depository Account Details (please tick (✓)) NSDL ☐ CDSL ☐
Depository Participant (DP)Name:
Beneficiary Account Number (for NSDL enter 8 digit DP ID followed by 8 digit Client ID/for CDSL enter 16 digit Client ID)

TOTAL NUMBER OF EQUITY SHARES APPLIED FOR		
Demat Form	**Physical Form**	**Total**

I/We understand that : i) In case of Allotment of Rights Equity Shares to me/us, my/our Beneficiary Account as mentioned in CAF would get credited to the extent of allotted Rights Equity Shares; ii) in case of allotment of Rights Equity Shares to me/us, if Rights Equity Shares cannot be credited to my/our Beneficiary Account for any reasons whatsoever, I/we will be given physical certificate(s) and; iii) if the names of applicants in this application are not identical and also not in the same order as with the Beneficiary Account details with the above mentioned DP, only physical certificates will be issued; iv) the Market lot for Company's Equity Shares in Demat Mode is one share. However, for whatsoever reasons, if the Company issues physical certificate, only one consolidated certificate will be issued for the entire holding under one folio.

Signature(s) as per the specimen recorded with the Company/Depository. In case of joint shareholders, all the joint shareholders must sign the same sequence as per specimen recorded with the Company/Depository.

'W'

Sole/First Joint Equity Shareholder _____ Second Joint Equity Shareholder _____ Third Joint Equity Shareholder _____

NOTE : (1) Complete Part 'A' if you wish to apply as an Eligible Shareholder (2) Leave part 'A' blank, if you wish to renounce or apply for Split forms. (3) Do not use both parts 'A' and 'B' except upon receiving the Split Forms from the Registrar to the Issue under circumstances stated in instruction for filling up CAF in this Composite Application Form overleaf. (4) Please check the number of Equity Shares registered in your name and your entitlement of the number of Rights Equity Shares as indicated in BLOCK (I) and (II) respectively.In case you find any mistake in your entitlement, please intimate the Registrar to the Issue so that the Registrar to the Issue may amend the same on the basis of the entry in the Register of Members on Record Date, i.e. June 22, 2018. (5) Please read the instructions at the reverse and the Abridged Letter of Offer / Letter of Offer carefully, for further details.
(6) In case any of the Applicants are dead, please write the words DECEASED in the space provided for signing and attach a notarized copy of the death certificate along with the application.

PART 'B' — FORM OF RENUNCIATION

Date: ____/____/2018 (DD/MM)

NO. OF RIGHTS EQUITY SHARES RENOUNCED [BLOCK VII]	
IN FIGURES	**IN WORDS**

'B'

The Board of Directors,
MAX VENTURES AND INDUSTRIES LIMITED
Regd. Off.: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, District-Nawanshahr, Punjab-144 533

Dear Sirs,

- Pursuant to the Letter of Offer / Abridged Letter of Offer, dated June 29, 2018, I/We hereby renounce my/our Rights Entitlements to the Rights Equity Shares indicated above in Block VII in favour of the person(s) accepting the same and signing PART C below with respect to such Rights Equity Shares [Form of Application by Renouncee(s)]
- I/We have not made any application to the Company for the allotment of these Rights Equity Shares in my/our name(s).

'X'

Sole/First Joint Equity Shareholder _____ Second Joint Equity Shareholder _____ Third Joint Equity Shareholder _____

SIGNATURE(S) SHOULD BE AS PER SPECIMEN RECORDED WITH THE COMPANY/ DEPOSITORY
In case of joint holders, all the holders should sign in the same order and as per specimen recorded with the Company/ Depository
In case of joint holders, if any of the joint holders are dead, please write the words DECEASED in the space provided for signing and attach a notarized copy of the death certificate along with the CAF.

PART 'C' — FORM OF APPLICATION FOR RENOUNCEE(S) (TO BE FILLED IN BY RENOUNCEE(S) ONLY)

'C'

The Board of Directors,
MAX VENTURES AND INDUSTRIES LIMITED
Regd. Off.: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, District-Nawanshahr, Punjab-144 533

Cheques / Drafts should be drawn in favour of "MVIL - RIGHTS ISSUE – R", in case of Resident Indians or Non Resident Indians applying on non-repatriable basis and "MVIL - RIGHTS ISSUE – NR", " in case of Non-Resident Indians applying on repatriable basis. (Refer instruction no. 7 & 8)

Date: ____/____/2018 (DD/MM)

NO. OF RIGHTS EQUITY SHARES ACCEPTED OUT OF BLOCK VII ABOVE **[BLOCK VIII]**	NUMBER OF ADDITIONAL RIGHTS EQUITY SHARES APPLIED FOR **[BLOCK IX]**	TOTAL NO. OF RIGHTS EQUITY SHARES APPLIED FOR **[BLOCK X=(BLOCK VIII+IX)]**	TOTAL AMOUNT PAYABLE ON APPLICATION @₹ 61 PER RIGHTS EQUITY SHARE **[BLOCK XI = (BLOCK X x ₹61)]**	
			(₹ in Figures)	(₹ in Words)

Dear Sirs,

• In terms of the Letter of Offer dated June 29, 2018 and pursuant to the form of renunciation signed by the above mentioned Eligible Shareholder(s), I/We apply for allotment of Rights Equity Shares as indicated in Block X above. In respect of these Rights Equity Shares, I/we enclose the amount specified in Block XI being the amount payable on application. • I/We also apply for additional Rights Equity Shares indicated in Block IX above (included in Block X above) and agree to accept these Rights Equity Shares or whatever lesser number of Rights Equity Shares allotted by the Company in terms of the Abridged Letter of Offer / CAF / Letter of Offer. I/We confirm that I am/we are not in the United States or I am/we are not applying on behalf of someone located in the United States. •I/We agree to accept the Rights Equity Shares Allotted to me/us and to hold such Rights Equity Shares upon the terms and conditions of the said Abridged Letter of Offer, CAF, Letter of Offer and subject to the provisions of the Companies Act, 2013, the Companies Act 1956 (to the extent applicable) and the rules made thereunder and the Memorandum and Articles of Association of our Company and share certificates to be issued in this regard. I/We authorise you to place my/our name(s) on the Register of Members. • I/We undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holders of the Rights Equity Shares in respect of which this application may be accepted. • I/We also agree to accept the Rights Equity Shares subject to laws, as applicable, guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/or other authorities. • I/We hereby solemnly declare that I am/we are not applying for the Rights Equity Shares in contravention of Section 269SS of the Income-Tax Act, 1961.
• I/We hereby accept and apply for Allotment of the Rights Equity Shares mentioned in Block III below in response to the Abridged Letter of Offer/ Letter of Offer dated Dated June 29, 2018 offering the Rights Equity Shares to me/us on rights basis. • I/We also apply for additional Rights Equity Shares indicated in BLOCK IV below and agree to accept these Rights Equity Shares or such lesser number of Rights Equity Shares as may be allotted by the Company in terms of the Abridged Letter of Offer / Letter of Offer. • I/We enclose the amount specified in BLOCK VI below at the rate of ₹ 61 per Rights Equity Share payable on application on the total number of Rights Equity Shares specified in BLOCK V below. • I/We agree to accept the Rights Equity Shares Allotted to me/us and to hold such Rights Equity Shares upon the terms and conditions of the Abridged Letter of Offer/Letter of Offer, this CAF and subject to the provisions of the Companies Act 2013, as applicable and the rules made thereunder, the Memorandum and Articles of Association of the Company and the share certificate(s) to be issued in this regard. • I/We undertake that I/we will sign all such other documents and do all other such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Rights Equity Shares in respect of which this application may be accepted. • I/We also agree to accept the Rights Equity Shares subject to laws, as applicable, guidelines, notifications and regulations relating to the issue of capital and listing of securities issued from time to time by SEBI/Government of India/RBI and/or other authorities. • I/We hereby solemnly declare that I am/we are not applying for the Rights Equity Shares in contravention of Section 269SS of the Income-Tax Act, 1961. **OVERSEAS INVESTORS :** The Rights Entitlements and Rights Equity Shares have not been recommended by any U.S. federal or state securities commission or regulatory authority. Furthermore, the foregoing authorities have not confirmed the accuracy or determined the adequacy of the Letter of Offer, this CAF or the Offering Memorandum. Any representation to the contrary is a criminal offence in the United States. I/We understand that the Rights Entitlements and Rights Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the Securities Act) or under any securities laws of any state or other jurisdiction of the United States of America and may not be offered, sold, resold, allotted, taken up, exercised, renounced, pledged, transferred or delivered, directly or indirectly, within the United States or to or for the account or benefit, of U.S. Persons (as defined in Regulation S under the Securities Act (Regulation S)) except pursuant to an applicable exemption from, or a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States. I/We understand that the Rights Entitlements and Rights Equity Shares are being offered and sold (a) outside the United States to non-U.S. Persons in offshore transactions in reliance on Regulation S and (b) to persons in the United States or to U.S. Persons outside the United States in transactions exempt from the registration requirements of the Securities Act, so long as such persons are QIBs and have provided to the Company (and the Company has accepted) a duly executed Investor Representation Letter including the "Purchaser Representations and Transfer Restrictions in the United States and by U.S. Persons". Further, we confirm the purchaser representations, as applicable, and agree to abide with the transfer restrictions as set out in the section "General Instructions" below.

Please tick (✓) whichever is applicable.

☐ I am / We are Indian National(s) resident in India and that I am/we are not applying for the Rights Equity Shares as nominee(s) of any Person who is/are resident outside India or Foreign National(s) or a foreign company or a foreign controlled company.

☐ I am / We are Non Resident Investors applying on a non-repatriation basis and who have made payments by way of a cheque drawn on NRO Account maintained in India and payable at Mumbai or Rupee Draft purchased out of NRO Account maintained elsewhere in India and payable at Mumbai.

☐ I am/ We are Non-Resident Investors applying on a repatriation basis and have made payments by Indian Rupee drafts purchased from abroad and payable at Mumbai or funds remitted from abroad (submitted along with Foreign Inward Remittance Certificate), or by cheque / draft on a Non-Resident External Account (NRE) or FCNR Account maintained with banks authorised to deal in foreign currency in India along with documentary evidence in support of remittance.

☐ We are Foreign Institutional Investor(s)/ Foreign Portfolio Investor(s) registered with SEBI and have remitted fund from special non-resident rupee deposit account located outside of United States.

I/WE CHOOSE TO APPLY THROUGH POSTAL APPLICATION WHERE PAYMENT IS MADE BY DRAFT (Refer instruction no. 7 & 8)
Gross Amount Payable (As In Block VI) ₹ _____
Less: Demand Draft And Postal Charges ₹ _____
Net Amount Paid (In Figures) ₹ _____
(In Words) _____

Amount paid ₹ .....Rupees (in words) .....
.....by Demand Draft/Cheque No.....
Dated...../...../ 2018. Drawn on (Bank Name) .....
Branch ..... 9 digit MICR Code No.. .....

Details of Nominee : Name _____
Address _____
if minor, Date of Birth _____ Name of Guardian _____

PERMANENT ACCOUNT NO. (PAN) (Please refer instruction No. 1 & 3)
All applicants, and in the case of application in joint names each of the joint applicants, should mention his/her PAN allotted under the Income Tax Act 1961, irrespective of the amount of the application. CAFs without PAN will be considered incomplete and are liable to be rejected.

Sole/First Applicant PAN No.														
Second Joint Applicant PAN No.														
Third Joint Applicant PAN No.														

	TO BE FILLED BY THE RENOUNCEE(S) IN BLOCK LETTERS			**SIGNATURE(S)**
Sole/First Joint Applicant	Full Name	Age		**'Y'**
	Father's/Husband's Name			
Second Joint Applicant	Full Name	Age		
Third Joint Applicant	Full Name	Age		
Sole/First Joint Applicant Address				
If minor, Please enter guardian details				Pin

Contact Details of Sole / First Joint Applicant	**Phone (with STD Code)/ Mobile No.:**	**Email Address:**

REQUEST FOR RIGHTS EQUITY SHARES IN DEMAT FORM : I/We, the undersigned, hereby apply for delivery of Rights Equity Shares of **MAX VENTURES AND INDUSTRIES LIMITED** under the issue, in the Dematerialised form. Details of my/our Beneficiary (Demat) account are as given below:

Depository Account Details (please tick (✓)) NSDL ☐ CDSL ☐
Depository Participant (DP)Name:
Beneficiary Account Number (for NSDL enter 8 digit DP ID followed by 8 digit Client ID/for CDSL enter 16 digit Client ID)

TOTAL NUMBER OF EQUITY SHARES APPLIED FOR		
Demat Form	**Physical Form**	**Total**

I/We understand that : i) In case of Allotment of Rights Equity Shares to me/us, my/our Beneficiary Account as mentioned in CAF would get credited to the extent of allotted Rights Equity Shares; ii) in case of allotment of Rights Equity Shares to me/us, if Rights Equity Shares cannot be credited to my/our Beneficiary Account for any reasons whatsoever, I/we will be given physical certificate(s) and; iii) if the names of applicants in this application are not identical and also not in the same order as with the Beneficiary Account details with the above mentioned DP, only physical certificates will be issued; iv) the Market lot for Company's Equity Shares in Demat Mode is one share. However, for whatsoever reasons, if the Company issues physical certificate, only one consolidated certificate will be issued for the entire holding under one folio.

Account No., Name of Bank and Branch Address of Sole/First Applicant for refund order, if any, (please refer to Instruction No. 6)

Type of account	**A/c. No.**	**Bank and Branch Address**
SAVINGS/CURRENT* (For Residents)		
NRE/FCNR/NRO/Other* (For Non-Residents)		

Refund through RTGS : _____
MICR Code : _____
IFSC Code of the Branch : _____

strike off whichever is not applicable.

If you are an existing shareholder, in the same order of names, please quote the Folio No. _____ or DP ID _____ Client ID _____

Occupation (for First/Sole Applicant only) **: 1) Service** ☐ **2) Business** ☐ **3) Housewife** ☐ **4) Student** ☐ **5) Others** ☐

'Y'

Sole/First Joint Applicant _____ Second Joint Applicant _____ Third Joint Applicant _____

TEAR HERE

FOLIO NO./DP ID/CLIENT ID **CAF NO.**

MAX VENTURES AND INDUSTRIES LIMITED

Corporate Identity Number: L85100PB2015PLC039204;
Registered Office: 419, Bhai Mohan Singh Nagar, Village Railmajra, Tehsil Balachaur, District - Nawanshahr, Punjab - 144 533;
Tel: +91 1881 462000; **Fax:** +91 1881 273607; **Corporate Office:** Max House, A-81, Sector 2, Noida, UP 201 301; **Tel:** + 91 120 4743222; **Fax:** + 91 120 4743250;
Contact Person: Mr. Gopalakrishnan Ramachandran, Company Secretary and Compliance Officer; Email: rights.issue@maxvil.com; **Website:** www.maxvil.com

ACKNOWLEDGEMENT SLIP
(To be filled in by the Sole/First Joint Applicant)

Collecting Banks' Signature & Stamp

Date: ____/____/2018 (DD/MM)

(*Cheques / Drafts are subject to realisation)

Received from Mr./Mrs./Ms/M/s._____an application for _____Rights Equity Shares with a face value of ₹ 10 each for cash at a Issue Price of ₹61 per Rights Equity Share (including a premium of ₹ 51 per Rights Equity Share) through the ASBA process/ Cheque/Draft No.* _____ dated _____ drawn on _____for ₹ (in figures) _____ (in words) _____ being the Application Money payable thereon.

(Please write full address on the reverse, if the application is sent by post and preserve this acknowledgement slip carefully)

MPA info@mpaworld.com

PART 'D' - FORM FOR REQUEST FOR SPLIT APPLICATION FORM ("SAF")

Important Note: If you wish to request for Split Form, fill in this part of the form and send the entire CAF to the Registrar to the Issue viz.

MAS Services Limited: T-34, Second Floor, Okhla Industrial Area, Phase II, New Delhi 110 020
Telephone: +91 (11) 2638 7281-82-83 **Facsimile:** +91 (11) 2638 7384 **Email:** sm@masserv.com **Investor Grievance Email:** info@masserv.com
Website: www.masserv.com **Contact person:** Mr. Shravan Mangla **SEBI Registration Number:** INR000000049

Please Note : REQUEST FOR SPLIT APPLICATION FORM WILL BE ENTERTAINED ONLY ONCE

LAST DATE FOR RECEIVING REQUESTS FOR SPLIT APPLICATION FORM IS TUESDAY, JULY 17, 2018

Date: ________ / ________ /2018
DD MM

Dear Sirs,
Pursuant to the Abridged Letter of Offer / Letter of Offer dated June 29, 2018, please send me/us Split Application Forms as detailed below:
No. of Rights Equity Shares Offered [ ] (From Block II of 'Part A' overleaf)

NUMBER OF SAFs (A)	NO. OF RIGHTS EQUITY SHARES DESIRED IN EACH SAF (B)	TOTAL NO. OF RIGHTS EQUITY SHARES (C) = (A) X (B)
	TOTAL*	

*Total in column (C) in above table must agree with BLOCK II of part A
[Signature(s) should be in the same order as per specimen recorded with the Company/ Depository. In case of joint holders, all joint holders must sign in the same sequence as per specimen recorded with the Company / Depository].

'Z'

____________________ ____________________ ____________________
Sole/First Joint Applicant Second Joint Applicant Third Joint Applicant

Notes : 1. Request for SAFs will be entertained only, if it is made on this form. 2. Request for SAF will be entertained only once. SAFs cannot be re-split. 3. Only the person to whom the offer is made and not the renouncee(s) shall be entitled to obtain SAF. 4. Request for Split of the Form should reach the Registrar to the Issue on or before July 17, 2018 . 5. In case of joint holders, if any of the joint holders is dead, please write the words DECEASED in the space provided for signing and attach a notarized copy of the death certificate along with the CAF. 6. Request for SAF should not be sent to the Company or to the Lead Manager. 7. Request for SAF should be made for a minimum of one Rights Equity Share or in multiples thereof and one SAF for the balance Rights Equity Shares, if any.

APPLICATIONS WILL BE COLLECTED AT FOLLOWING BANK BRANCHES OF HDFC BANK LIMITED

COLLECTION BANK BRANCHES FOR RESIDENT APPLICANTS -HDFC BANK LIMITED (BANKER TO THE ISSUE)

AGRA: First Floor, Pariney Garden,Bhagfarjana, Civil Lines, Agra - 282002. Tel.: 0562-2600815, **AHMEDABAD**: 1st floor, Astral Building, Near Mithakali Six Cross Road, Navrangpura-380006 RIM:- 079-32423470 RIM: 09374021787, **AKOLA:** Sethi Heights, 1st Floor , Opp. Zilla Parishad, AKOLA 444 001, Tel.: 0724-2420726,24322: 26 Kennedy Avenue First Floor Amritsar-143001Tel.: 0183-3018603 and 606, **ANAND**: 1st Floor, Sanket Complex, Next to Sales India, Grid cross road, Anand - 388001 RIM - 093275 68094, Tata - 02692 -653195, Fax - 02692 246430, **AURANGABAD**: Divekar Plaza,CTS No 18272, IInd Floor,Railway Station Road,Padampura, 431001 Tel.: 0240-6604355, 9371619597, **BANGALORE**: Cash Management Services "SALCO CENTRE" # 8/24, Richmond Road-560025 Tel.: 8066633131, 09343790037, **BHOPAL**: Asha Avenue, 1st Floor, Z-1, Zone-1 M P Nagar, Bhopal-462011, Tel.: 0755-4002914, 4002916, 4002917, 9302446025. **CHANDIGARH**: SCO-189-190 Sector 17 c-160017 Tel.: 0172-4603770-5088306/09316175094, **CHENNAI**: No. 115, Dr. Radhakrishnan Salai, 2nd Floor, Opp. to CSI Kalyani Hospital, Mylapore, Chennai - 600004 Tel.: 28477191/28477026/28477029 / 9381284723, **CHINSURAH**: Rohara Plaza J C Ghosh Sarani Chinsurah - 712101 Tel.: 033-26811055, 9051055441. **COIMBATORE**: 1st floor, No.315/316,Mettupalayam Road, Opp Murugan Mills, Near Ganga Hospital,Coimnatore,-641018Tel.: 0422- 4202636, RIM : 9345699097, **DELHI**: E-13/29, 2nd Floor,Harsha Bhavan, Middle Circle,Connaught Place-110001 Tel.: 0120-4894211 / 9313576709, **FARIDABAD:** 5 R/2 BK Chowk, NIT Faridabad-121001, 9810404387, **GANDHINAGAR**: CB-13, Rail Head Commercial Complex, Gandhi Nagar-180004 Tel.: 0191 -2471427, 2475396, **GHAZIABAD**: D-44, RDC, Raj nagar Ghaziabad-201001, Tel.: 18602676161, **GURGAON:** SCO-15, Sec-14 Gurgaon-122002 Tel.: 9871771755, **HYDERABAD**: Bank House, Wholesale Banking Operations, M.No. 6-3-244/A & 246, II Floor,Banjara Hills, Road No. 1,Hyderabad - 500 034,Telangana State-500 034 Tel.: 093928 71478 / 30091415 /, **INDORE**: 1st Floor, Brilliant Avenue, Sch No. 94, Sector -B, Behind Bombay Hospital, Ring Road-452010 Tel.: 0731-3912851, 3912856 RIM : 09329766183, **JAIPUR**: 2nd Floor, O-10,Ashok Marg,C-Scheme, Jaipur-302001 Tel.: 5103486 , 5115476 & 9314274796, **JALANDHAR**: BO Deptt,2nd Floor, 5 Cool Road-144001 Tel.: 093576-94590, **JAMNAGAR**: Abhishek, 3rd Floor, Saru Section Road,Near Savan appartment,Jamnagar -361008 Tel.: 02886541963 - RIM-9327812378, **JODHPUR**: Ist Floor, 15, Keshav Comlex, Nimbera House, Paota, Mandore Road, Jodhpur -342010. Tel.: 0291-2541839, Rim- 09314158246, **KANPUR**: 15/46, 1st floor, Civil Lines, kanpur-208001 Tel.: 0512-3028933, 09369078559, 09336015983, **KOLHAPUR**: 1116/D, "E" Ward, Shahupuri , Near Paach Bunglow, Bhagarathi Heights, Second Floor, WBO, Kolhapur-416001 Tel.: 0231- 6652759,6652763,9373083495, **KOLKATA**: Wholesale Banking Operations - CMS Operations, Bengal Intelligent Park Ltd. (BIPL), Omega Building, 15th Floor, South Lift,Block-EP & GP, Saltlake, Sector V, Kolkata-700 091, Tel.: 033-3059-1202 /1243 **KRISHNA**, HDFC BANK HOUSE-WBO 40-5-4A,1st Floor,Tikkle Road Vijayawada-520010 Tel.: 9866704920,0866-2497400, **LUCKNOW**: Pranay towers 38, Darbari Lal Sharma Marg, Lucknow-226001 Tel.: 0522-3918326/9335090834/9336666174, **LUDHIANA**: SCO-54, Phase -2 Urban Estate Dugri-141001 Tel.: 0161-3040060/61/62/63/9316897673, **MADURAI**: Sri Nithyakalyani Towers, No 34 Krishnarayan Tank Street, North Veli Street-625001 Tel.: 0452 4246609 , 4246609\9367156995, **MANGALORE**: Ideal Towers 1st floor , Opp Sharavu Ganapathi Temple , G T road Mangalore -575001 Tel.: 0824-6451392/93/rim -9342231594, **MUMBAI**: Ground Floor, Maneckji Wadia Building,Nanik Motwani Marg,Near Kala Ghoda,opp Mumbai University,Fort Mumbai- 400 001 Tel.: 022-40801570 / 1528 / 1570 / 1560 **NAGPUR**: WBO Group First Floor, Plot No 18/3 & 18/3-Part IT Park, Behind Persistent Systems Software Technology Park Gayatri Nagar, Mouza Parsodi, Nagpur- 440022 Tel.: 0712-2454417,2451746 and RIM 9372153142, 9371657462, **NASHIK**: Shop No - 1-4, First Floor, Swastik Trade Center, Opp. Fame Theater, Bodhale Nagar, Nasik Pune Road, Nasik - 422 011 Tel.: Ph No 0253-2414322, **PATNA**: Plot No 651 Jamal Rioad, Patna-800002 Tel.: 9334384682, **PUNE**: "HDFC Bank Ltd , Wholesale Banking Operations, Fortune Square, Near Deep Bunglow Chowk, Model Colony, Shivaji Nagar, Pune 411 016. 020-41224309/ 020-41224328/ 020-41224311/ 020-41224335, **RAJKOT**: 1st & 2nd Floor, " Shri Harish,"40 / A Bhaktinagar Society ,Bhaktinagar Circle. Rajkot - 360 002 0281-6536982/09377408494, **SURAT**: 1st Floor , Crossway Mall, Near Ram Chowk, Ghod Dod Road-395007,0261-6677807, Manish Mehta : RIM : 09327026027, Devang Desai : RIM : 09327568067, **THANE**: Thane Talaopali Branch-400601 Tel.: 18602676161, **THRISSUR**: Third Floor, Suharsha Towers,Shornur Road-680001 Tel.: 0487-6452085/ 6452098 / 09387069206, **TRIVANDRUM**: BOB Plaza , Second Floor, T. C. 12 / 149 (3), Pattom ,Trivandrum-695004 Tel.: 0471-3083430/9388860244, **VADODARA**: 1st Floor, Fortune Tower,Vadodara Stock Exchange Building, Opp. Parsi Agiyari, Sayajigunj-390005, 0265 6585517 93247468108, **VALSAD**: 1st Floor, Ekta Apt, Tithal Road, Valsad-396001 Tel.: 02632 652201 – 09327568090, **VISAKHAPATNAM**: FIRST FLOOR, POTLURI CASTLE, # 48-14-9, DWARAKANAGAR VISAKHAPATNAM-530016 0891-6671123

COLLECTION BANK BRANCHES FOR NON-RESIDENT APPLICANTS - HDFC BANK LIMITED (BANKER TO THE ISSUE)

DELHI: E-13/29, 2nd Floor,Harsha Bhavan, Connaught Place-110001 Tel. 0120-4894211 / 9313576709, **MUMBAI:** Ground Floor, Maneckji Wadia Building,Nanik Motwani Marg,Near Kala Ghoda,Fort Mumbai- 400 001 022-40801570 / 1528 / 1570 / 1560

LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSB[S]) - FOR ASBA APPLICANTS

The list of banks who have registered with SEBI to act as SCSB for the ASBA Process is provided on http://www.sebi.gov.in.
For this Issue, following banks would be acting as SCSB: **1.** Allahabad Bank **2.** Andhra Bank **3.** Axis Bank Ltd. **4.** Bank of Baroda **5.** Bank of India **6.** Bank of Maharashtra **7.** Barclays Bank PLC **8.** BNP Paribas **9.** Canara Bank **10.** Catholic Syrian Bank Limited **11.** Central Bank of India **12.** CITI Bank **13.** City Union Bank Ltd. **14.** Corporation Bank **15.** DBS Bank Ltd. **16.** DCB Bank Ltd. **17.** Dena Bank **18.** Deutsche Bank **19.** Dhanlaxmi Bank Limited **20.** HDFC Bank Ltd. **21.** HSBC Ltd. **22.** ICICI Bank Ltd. **23.** IDBI Bank Ltd. **24.** Indian Bank **25.** Indian Overseas Bank **26.** IndusInd Bank **27.** J P Morgan Chase Bank, N.A. **28.** Janata Sahakari Bank Ltd. **29.** Karnataka Bank Ltd. **30.** Karur Vysya Bank Ltd. **31.** Kotak Mahindra Bank Ltd. **32.** Mehsana Urban Co-operative Bank Limited **33.** Nutan Nagarik Sahakari Bank Ltd. **34.** Oriental Bank of Commerce **35.** Punjab & Sind Bank **36.** Punjab National Bank **37.** Rajkot Nagarik Sahakari Bank Ltd. **38.** RBL Bank Limited **39.** South Indian Bank **40.** Standard Chartered Bank **41.** State Bank of Bikaner and Jaipur **42.** State Bank of Hyderabad **43.** State Bank of India **44.** State Bank of Mysore **45.** State Bank of Patiala **46.** State Bank of Travencore **47.** SVC Co-operative Bank Ltd. **48.** Syndicate Bank **49.** Tamilnad Mercantile Bank Ltd. **50.** The Ahmedabad Mercantile Co-Op. Bank Ltd. **51.** The Federal Bank **52.** The Jammu & Kashmir Bank Limited. **53.** The Kalupur Commercial Co-operative Bank Ltd. **54.** The Lakshmi Vilas Bank Ltd. **55.** The Saraswat Co-Opearative Bank Ltd **56.** The Surat Peoples Co-op Bank Ltd **57.** TJSB Sahakari Bank Ltd. **58.** UCO Bank **59.** Union Bank of India **60.** United Bank of India **61.** Vijaya Bank **62.** YES Bank Ltd. **63.** Ahmedabad Mercantile Co-Op Bank Ltd **64.** Bandhan Bank Ltd.

Applicants residing at places other than where the banks collection centres have been designated for collecting application are requested to send their applications/CAFs directly by registered post to the Registrar to the Issue together with their cheque/demand draft on a Bank in Hyderabad /demand draft after deducting bank and postal charges drawn in favour of **"MVIL - RIGHTS ISSUE – R"** in case of resident shareholders and non-residents shareholders applying on non-repatriation basis and **""MVIL - RIGHTS ISSUE – NR""** in case of Non-Resident Shareholders applying on repatriation basis, so as to reach them on or before the Issue Closing Date. The said cheque/demand draft should be payable at Delhi in case of both the resident shareholders and the non-residents shareholders. The Company/the Registrar/Lead Manager is/are not responsible for any postal delay/loss in transit on this account and applications received through mail after closure of the Issue are liable to be returned to the applicant. Applications through mail should not be sent in any other manner except as mentioned above. The CAF alongwith the application money must not be sent to the Company or the Lead Manager. The applicants are requested to strictly adhere to these instructions. Contact Person: Mr. Gopalakrishnan Ramachandran, Company Secretary and Compliance Officer; Email: rights.issue@maxvil.com;.
Renouncees who are NRI/FII/Non Resident should submit application either by hand delivery or by registered post with acknowledgement due to Registrar to the Issue only at the below mentioned address along with demand draft payable at New Delhi so that the same are received on or before the closure of the Issue. The envelope should be superscribed **"Max Ventures and Industries Limited - RIGHTS ISSUE"**.

Investors may contact the Registrar to Issue / Compliance Officer in case of ay pre-Issue/ post -Issue related problems such as non-receipt of Allotment advice/share certificates/ demat credit/refund orders etc.

LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
AXIS CAPITAL	
AXIS CAPITAL LIMITED 1st Floor, Axis House, C 2, Wadia International Centre, P B. Marg, Worli Mumbai 400 025 Telephone: +91 (22) 4325 2183 Facsimile: +91 (22) 4325 3000 Email: mvil.rights@axiscap.in Investor Grievance Email: complaints@axiscap.in Website: www.axiscapital.co.in Contact Person: Kanika Sarawgi Goyal SEBI Registration Number: INM000012029	**MAS SERVICES LIMITED** T-34, Second Floor, Okhla Industrial Area, Phase II, New Delhi 110 020 **Telephone:** +91 (11) 2638 7281-82-83 **Facsimile:** +91 (11) 2638 7384 **Email:** sm@masserv.com **Investor Grievance Email:** info@masserv.com **Website:** www.masserv.com **Contact person:** Mr. Shravan Mangla **SEBI Registration Number:** INR000000049

INSTRUCTIONS FOR FILLING OF CAF

Important: This form in its entirety together with separate remittance for each form must be submitted directly to the COLLECTION BANK BRANCHES OR REGISTRAR TO THE ISSUE. Application will NOT be accepted by the Lead Manager or the Company. No part of this Composite Application Form should be separated.

How to Apply

	Option Available	Action Required
1.	Accept whole or part of your Rights Entitlement without renouncing the balance.	Fill in and sign Part A *(All joint holders must sign in the same sequence)*
2.	Accept your Rights Entitlement in full and apply for additional Rights Equity Shares	Fill in and sign Part A, including Block III relating to the acceptance of entitlement and Block IV relating to additional Rights Equity Shares (All joint holders must sign in the same sequence)
3.	Accept a part of your Rights Entitlement and renounce the balance to one or more Renouncee(s) OR Renounce your Rights Entitlement of all Rights Equity Shares offered to you to more than one Renouncee	Fill in and sign Part D (*all joint holders must sign in the same sequence)* requesting for SAFs. Send the CAF to the Registrar so as to reach them on or before the last date for receiving requests for SAFs. Splitting will be permitted only once. **On receipt of the SAF take action as indicated below.** (i) For the Rights Equity Shares you wish to accept, if any, fill in and sign Part A. (ii) For the Rights Equity Shares you wish to renounce, fill in and sign Part B indicating the number of Rights Equity Shares renounced and hand it over to the Renouncees. (iii) Each Renouncee should fill in and sign Part C for the Rights Equity Shares accepted by them.
4.	Renounce your Rights Entitlement in full to one person *(Joint Renouncees are considered as one)*.	Fill in and sign Part B *(all joint holders must sign in the same sequence)* indicating the number of Rights Equity Shares renounced and hand it over to the Renouncee. The Renouncee must fill in and sign Part C *(all joint Renouncees must sign)*
5.	Introduce a joint holder or change the sequence of joint holders	This will be treated as renunciation. Fill in and sign Part B and the Renouncee must fill in and sign Part C.

Please note that the Options 3 to 5 mentioned in the above table will not be available to the Shareholders applying through ASBA process.
This form in its entirety together with separate remittance for each form must be submitted to the COLLECTION BANK BRANCHES or REGISTRAR TO THE ISSUE. Application will NOT be accepted by Lead Manager or the Company. No part of this Composite Application Form should be separated. Part 'A' of the CAF must not be used by any person(s) other than the Eligible Shareholder to whom the Abridged Letter of Offer has been addressed. If used, this will render the application invalid.
IMPORTANT NOTE: ELIGIBLE EQUITY SHAREHOLDERS CANNOT UTILISE BOTH PART A AND PART B SIMULTANEOUSLY i.e. ACCEPTING THE OFFER AS WELL AS RENOUNCING THE OFFER. IF ALL THE PARTS ARE FILLED IN, THE ALLOTMENT WILL BE MADE UNDER PART B & C i.e., TO THE RENOUNCEE ONLY AND THE ENTRY IN PART A SHALL BE IGNORED.

TO BE FILLED BY THE SOLE/FIRST JOINT APPLICANT IN CASE APPLICATION IS MADE BY POST

Name ____________________

Address : ____________________

____________________ Pin Code : [ ][ ][ ][ ][ ][ ]

GENERAL INSTRUCTIONS

General instructions for Investors applying under the ASBA Process

1. Please read the instructions printed on the respective CAF carefully.
2. Application should be made on the printed CAF only and should be completed in all respects. The CAF found incomplete with regard to any of the particulars required to be given therein, and/or which are not completed in conformity with the terms of the Letter of Offer or Abridged Letter of Offer are liable to be rejected. The CAF must be filled in English.
3. The CAF/ plain paper application in the ASBA Process should be submitted at a Designated Branch of the SCSB and whose bank account details are provided in the CAF and not to the Banker to the Issue (assuming that such Banker to the Issue is not an SCSB), to our Company or Registrar or Lead Manager to the Issue.
4. All Applicants, and in the case of application in joint names, each of the joint Applicants, should mention his/her PAN allotted under the Income Tax Act, irrespective of the amount of the application. Except for applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, **CAFs without PAN will be considered incomplete and are liable to be rejected. With effect from August 16, 2010, the demat accounts for Investors for which PAN details have not been verified shall be "suspended for credit" and no Allotment and credit of Equity Shares pursuant to the Issue shall be made into the accounts of such Investors.**
5. All payments will be made by blocking the amount in the ASBA Account. Cash payment or payment by cheque/demand draft/pay order is not acceptable. In case payment is affected in contravention of this, the application may be deemed invalid and the application money will be refunded and no interest will be paid thereon.
6. Signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in English or Hindi and thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/her official seal. The Investors must sign the CAF as per the specimen signature recorded with our Company /or Depositories.
7. In case of joint holders, all joint holders must sign the relevant part of the CAF in the same order and as per the specimen signature(s) recorded with our Company / Depositories. In case of joint Applicants, reference, if any, will be made in the first Applicant's name and all communication will be addressed to the first Applicant.
8. All communication in connection with application for the Equity Shares, including any change in address of the Investors should be addressed to the Registrar to the Issue prior to the date of Allotment in this Issue quoting the name of the first/sole Applicant, folio numbers and CAF number.
9. Only the person or persons to whom the Rights Equity Shares have been offered and not Renouncee(s) shall be eligible to participate under the ASBA process.
10. Only persons outside the restricted jurisdictions and who are eligible to subscribe for Rights Entitlement and Rights Equity Shares under applicable securities laws are eligible to participate.
11. Only the Eligible Shareholders holding shares in demat are eligible to participate through ASBA process.
12. Eligible Shareholders who have renounced their entitlement in part/ full are not entitled to apply using ASBA process.
13. Please note that pursuant to the applicability of the directions issued by SEBI vide its circular CIR/CFD/DIL/1/ 2011 dated April 29, 2011, all Applicants who are QIBs, Non-Institutional Investors and other Applicants whose application amount exceeds ₹ 200,000 can participate in the Issue only through the ASBA process. The Investors who are (i) not QIBs, (ii) not Non- Institutional Investors or (iii) Investors whose application amount is less than ₹ 200,000, can participate in the Issue either through the ASBA process or the non ASBA process.
14. Please note that subject to SCSBs complying with the requirements of SEBI Circular No. CIR/CFD/DIL/13/2012 dated September 25, 2012 within the periods stipulated therein, ASBA Applications may be submitted at all branches of the SCSBs.
15. Further, in terms of the SEBI circular CIR/CFD/DIL/1/2013 dated January 2, 2013, it is clarified that for making applications by banks on own account using ASBA facility, SCSBs should have a separate account in own name with any other SEBI registered SCSB(s). Such account shall be used solely for the purpose of making application in public/ rights issues and clear demarcated funds should be available in such account for ASBA applications. SCSBs applying in the Issue using the ASBA facility shall be responsible for ensuring that they have a separate account in its own name with any other SCSB having clear demarcated funds for applying in the Issue and that such separate account shall be used as the ASBA Account for the application, in accordance with the applicable regulations.
16. In case of non – receipt of CAF, application can be made on plain paper mentioning all necessary details as mentioned under "Terms of the Issue – Application on Plain Paper (non - ASBA)" and "*Terms of the Issue – Application on Plain Paper under the ASBA process" on pages 626 and 635, respectively.*

Do's:

1. Ensure that the ASBA Process option is selected in Part A of the CAF and necessary details are filled in. In case of non-receipt of the CAF, the application can be made on plain paper with all necessary details as required under *"Terms of the Issue – Application on Plain Paper under the ASBA process"* on page 635.
2. Ensure that the details about your Depository Participant and beneficiary account are correct and the beneficiary account is activated as Equity Shares will be allotted in the dematerialised form only.
3. Ensure that the CAFs are submitted with the Designated Branch of the SCSBs and details of the correct bank account have been provided in the CAF.
4. Ensure that there are sufficient funds (equal to {number of Equity Shares as the case may be applied for} X {Issue Price of Equity Shares, as the case may be}) available in the ASBA Account mentioned in the CAF before submitting the CAF to the respective Designated Branch of the SCSB.
5. Ensure that you have authorised the SCSB for blocking funds equivalent to the total amount payable on application mentioned in the CAF, in the ASBA Account, of which details are provided in the CAF and have signed the same.
6. Ensure that you receive an acknowledgement from the Designated Branch of the SCSB for your submission of the CAF in physical form.
7. Except for CAFs submitted on behalf of the Central or State Government, residents of Sikkim and the officials appointed by the courts, each Applicant should mention their PAN allotted under the Income Tax Act.
8. Ensure that the name(s) given in the CAF is exactly the same as the name(s) in which the beneficiary account is held with the Depository Participant. In case the CAF is submitted in joint names, ensure that the beneficiary account is also held in same joint names and such names are in the same sequence in which they appear in the CAF.
9. Ensure that the Demographic Details are updated, true and correct, in all respects.
10. Ensure that the account holder in whose bank account the funds are to be blocked has signed authorising such funds to be blocked.
11. All applicants applying for shares in physical form have to provide Original Cancelled Cheque with name printed on it OR copy of passbook or bank statement attested by banker, along with the right equity share application.In case it is not provided, your application will be liable to be rejected.

Don'ts:

1. Do not apply if you are not eligible to participate in the Issue under the securities laws applicable to your jurisdiction.
2. Do not apply on duplicate CAF after you have submitted a CAF to a Designated Branch of the SCSB.
3. Do not pay the amount payable on application in cash, by money order, pay order or by postal order.
4. Do not send your physical CAFs to the Lead Manager to Issue / Registrar / Banker to the Issue (assuming that such Banker to the Issue is not an SCSB) / to a branch of the SCSB which is not a Designated Branch of the SCSB / Company; instead submit the same to a Designated Branch of the SCSB only.
5. Do not submit the GIR number instead of the PAN as the application is liable to be rejected on this ground.
6. Do not apply if the ASBA Account has been used for five Applicants.
7. Do not apply through the ASBA Process if you are not an ASBA Investor.
8. Do not instruct the SCSBs to release the funds blocked under the ASBA Process.

General instructions for non-ASBA Investors

1. Please read the instructions printed on the CAF carefully.
2. Applicants that are not QIBs or are not Non - Institutional Investor or those whose application money is less than ₹ 200,000 may participate in the Issue either through ASBA or the non-ASBA process. Eligible Shareholders who have renounced their entitlement (in full or in part), Renouncees and Applicants holding Equity Shares in physical form and/or subscribing in the Issue for Allotment in physical form may participate in the Issue only through the non ASBA process.
3. Application should be made on the printed CAF, provided by our Company except as mentioned under *"Terms of the Issue – Application on Plain Paper (non - ASBA)"* and *"Terms of the Issue – Application on Plain Paper under the ASBA process"* on pages 626 and 635, respectively, and should be completed in all respects. The CAF found incomplete with regard to any of the particulars required to be given therein, and/ or which are not completed in conformity with the terms of this Letter of Offer are liable to be rejected and the money paid, if any, in respect thereof will be refunded without interest and after deduction of bank commission and other charges, if any. The CAF must be filled in English and the names of all the Investors, details of occupation, address, father's / husband's name must be filled in block letters.
4. The CAF together with the cheque/demand draft should be sent to the Banker to the Issue or to the Registrar to the Issue and not to our Company or Lead Manager to the Issue. Investors residing at places other than cities where the branches of the Banker to the Issue have been authorised by our Company for collecting applications, will have to make payment by Demand Draft of an amount net of bank and postal charges and send their CAFs to the Registrar to the Issue by registered post. If any portion of the CAF is/are detached or separated, such application is liable to be rejected.
Applications where separate cheques/demand drafts are not attached for amounts to be paid for Rights Equity Shares are liable to be rejected. Applications accompanied by cash, postal order or stockinvest are liable to be rejected.
5. Except for applications on behalf of the Central and State Government, the residents of Sikkim and the officials appointed by the courts, all Investors, and in the case of application in joint names, each of the joint Investors, should mention his/her PAN allotted under the Income Tax Act, irrespective of the amount of the application. CAFs without PAN will be considered incomplete and are liable to be rejected.
6. Investors holding Equity Shares in physical form are advised that it is mandatory to provide information as to their savings/current account number, the nine digit MICR number and the name of the bank with whom such account is held in the CAF to enable the Registrar to the Issue to print the said details in the refund orders, if any, after the names of the payees. Applications not containing such details is liable to be rejected.
7. All payment should be made by cheque/demand draft only. Cash payment is not acceptable. In case payment is effected in contravention of this, the application may be deemed invalid and the application money will be refunded and no interest will be paid thereon.
8. Signatures should be either in English or Hindi or in any other language specified in the Eighth Schedule to the Constitution of India. Signatures other than in English or Hindi and thumb impression must be attested by a Notary Public or a Special Executive Magistrate under his/ her official seal. The Investors must sign the CAF or the plain paper application as per the specimen signature recorded with our Company.
9. In case of an application under power of attorney or by a body corporate or by a society, a certified true copy of the relevant power of attorney or relevant resolution or authority to the signatory to make the relevant investment under this Issue and to sign the application and a copy of the Memorandum and Articles of Association and / or bye laws of such body corporate or society must be lodged with the Registrar to the Issue giving reference of the serial number of the CAF. In case the above referred documents are already registered with our Company, the same need not be furnished again. In case these papers are sent to any other entity, besides the Registrar to the Issue, or are sent after the Issue Closing Date, then the application is liable to be rejected. In no case should these papers be attached to the application submitted to the Banker to the Issue.
10. In case of joint holders, all joint holders must sign the relevant part of the CAF in the same order and as per the specimen signature(s) recorded with our Company /Depositories. Further, in case of joint Investors who are Renouncees, the number of Investors should not exceed three. In case of joint Investors, reference, if any, will be made in the first Investor's name and all communication will be addressed to the first Investor.
11. Application(s) received from NRs/NRIs, or persons of Indian origin residing abroad for Allotment of Equity Shares shall, inter alia, be subject to conditions, as may be imposed from time to time by the RBI under FEMA, including regulations relating to FPIs, in the matter of refund of application money, Allotment of Rights Equity Shares, subsequent issue and Allotment of Rights Equity Shares, interest, export of Share Certificates, etc. In case an NR or NRI Investor has specific approval from the RBI, in connection with his shareholding, he should enclose a copy of such approval with the CAF. Additionally, applications will not be accepted from NRs/NRIs in the United States (as defined in Regulation S), or in any jurisdiction where the offer or sale of the Rights Entitlements and Rights Equity Shares may be restricted by applicable securities laws, unless they are able to provide the representations, warranties and agreements specified for such persons under "Important Information for Investors – Selling, Eligibility and Transfer Restrictions" on page 606.
12. All communication in connection with application for the Rights Equity Shares, including any change in address of the Investors should be addressed to the Registrar to the Issue prior to the date of Allotment in this Issue quoting the name of the first/sole Investor, folio numbers and CAF number. Please note that any intimation for change of address of Investors, after the date of Allotment, should be sent to the Registrar and Transfer Agents of our Company, in the case of Equity Shares held in physical form and to the respective Depository Participant, in case of Equity Shares held in dematerialised form.
13. SAFs cannot be re-split.
14. Only the person or persons to whom Rights Equity Shares have been offered and not Renouncee(s) shall be entitled to obtain SAFs.
15. Investors must write their CAF number at the back of the cheque /demand draft.
16. Only one mode of payment per application should be used. The payment must be by cheque / demand draft drawn on any of the banks, including a co-operative bank, which is situated at and is a member or a sub member of the Bankers Clearing House located at the centre indicated on the reverse of the CAF where the application is to be submitted.
17. A separate cheque / draft must accompany each CAF. Outstation cheques / demand drafts or post-dated cheques and postal / money orders will not be accepted and applications accompanied by such cheques / demand drafts / money orders or postal orders will be liable to be rejected. The Registrar will not accept payment against application if made in cash.
18. No receipt will be issued for application money received. The Banker to the Issue / Registrar will acknowledge receipt of the same by stamping and returning the acknowledgment slip at the bottom of the CAF.
19. The distribution of the Letter of Offer and issue of Rights Equity Shares and Rights Entitlements to persons in certain jurisdictions outside India may be restricted by legal requirements in those jurisdictions. Persons in such jurisdictions are instructed to disregard the Letter of Offer and not to attempt to subscribe for Rights Equity Shares.
20. Investors are requested to ensure that the number of Equity Shares applied for by them do not exceed the prescribed limits under the applicable law.

Do's for non-ASBA Investors

1. Check if you are eligible to apply, that is, you are an Eligible Shareholder on the Record Date.
2. Read all the instructions carefully and ensure that the cheque/ draft option is selected in Part A of the CAF and necessary details are filled in.
3. In the event you hold Equity Shares in dematerialised form, ensure that the details about your Depository Participant and beneficiary account are correct and the beneficiary account is activated as the Rights Equity Shares will be allotted in the dematerialised form only.
4. Ensure that your Indian address is available to our Company and the Registrar and Transfer Agent, in case you hold Equity Shares in physical form or the Depository Participant, in case you hold Equity Shares in dematerialised form.
5. Ensure that the value of the cheque/ draft submitted by you is equal to the (number of Equity Shares applied for) X (Issue Price of Equity Shares, as the case may be) before submission of the CAF.
6. Ensure that you receive an acknowledgement from the collection branch of the Banker to the Issue for your submission of the CAF in physical form.
7. Ensure that you mention your PAN allotted under the Income Tax Act with the CAF, except for Applications on behalf of the Central and State Governments, residents of the state of Sikkim and officials appointed by the courts.
8. Ensure that the name(s) given in the CAF is exactly the same as the name(s) in which the beneficiary account is held with the Depository Participant. In case the CAF is submitted in joint names, ensure that the beneficiary account is also held in same joint names and such names are in the same sequence in which they appear in the CAF.
9. Ensure that the demographic details are updated, true and correct, in all respects.

Don'ts for non-ASBA Investors

1. Do not apply if you are not eligible to participate in the Issue under the securities laws applicable to your jurisdiction.
2. Do not apply on duplicate CAF after you have submitted a CAF to a collection branch of the Banker to the Issue.
3. Do not pay the amount payable on application in cash, by money order or by postal order.
4. Do not submit the GIR number instead of the PAN as the application is liable to be rejected on this ground.
5. Do not submit Application accompanied with stockinvest.

Purchaser Representations and Transfer Restrictions by Persons in the United States and by U.S. Persons

The Rights Equity Shares and Rights Entitlements have not been and will not be registered under the Securities Act and may not be offered or sold within the United States or to U.S. Persons except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Any person in the United States or a U.S. Person acquiring the Rights Entitlements and/or Rights Equity Shares must have provided to the Company (and the Company must have accepted) a duly executed Investor Representation Letter confirming the following representations, warranties and undertakings; and (ii) by its acceptance of the Letter of Offer / Abridged Letter of Offer or of the Rights Entitlements or Rights Equity Shares, will be deemed to have declared, represented, warranted and agreed with the Company and the Lead Manager as follows: • It will comply with all laws, regulations and restrictions (including the transfer restrictions contained herein) which may be applicable in your jurisdiction and it has obtained or will obtain any consent, approval or authorization required for it to purchase and accept delivery of Rights Entitlements and/or Equity Shares, and it acknowledges and agree that none of us or the Lead Manager and their respective affiliates shall have any responsibility in this regard; • It (A) is a "qualified institutional buyer" (as defined in Rule 144A), (B) is aware that the sale of the Rights Entitlements and/or Rights Equity Shares to it is being made in reliance on Section 4(a)(2), Rule 144A or another available exemption from the registration requirements of the Securities Act and (C) is acquiring such Rights Entitlements and/or Rights Equity Shares for its own account or for the account of a "qualified institutional buyer"; • It understands and agrees (or if it is a broker-dealer acting on behalf of a customer, its customer has confirmed to it that such customer understands and agrees) that the Rights Entitlements and/or Rights Equity Shares are being offered in a transaction not involving any public offering within the meaning of the Securities Act, have not been and will not be registered under the Securities Act or any state securities laws in the United States and may not be reoffered, resold, renounced, pledged or otherwise transferred except (A)(i) in the United States to a person who the seller reasonably believes is a "qualified institutional buyer" in a transaction meeting the requirements of Rule 144A, (ii) in an offshore transaction in reliance on Regulation S, as applicable, (iii) pursuant to an exemption from registration under the Securities Act provided by Rule 144 under the Securities Act (if available), (iv) pursuant to another available exemption from the registration requirements of the Securities Act, or (v) pursuant to an effective registration statement under the Securities Act, and (B) in each case, in accordance with all applicable securities laws of the states of the United States and any other jurisdiction in which such offers or sales are made; • It is not an affiliate of the Company or a person acting on behalf of an affiliate; • It agrees (or if it is a broker-dealer acting on behalf of a customer, its customer has confirmed to it that such customer agrees) that neither it, nor any of its affiliates, nor any person acting on its behalf, are purchasing the Equity Shares as a result of any general solicitation or general advertising (as defined in Regulation D under the Securities Act) or directed selling efforts (as defined in Regulation S under the Securities Act); • The Rights Equity Shares are "restricted securities" within the meaning of Rule 144(a)(3) under the Securities Act and no representation is made as to the availability of the exemption provided by Rule 144 for re-sales of any Rights Equity Shares and agree that such securities may not be deposited into any unrestricted depository facility established or maintained by any depository bank; • It is a sophisticated investor and has such knowledge and experience in financial, business and investments as to be capable of evaluating the merits and risks of the investment in the Rights Entitlements and/or Rights Equity Shares. It is experienced in investing in private placement transactions of securities of companies in similar jurisdictions. It and any accounts for it is subscribing to the Rights Entitlements and/or Rights Equity Shares for (i) are each able to bear the economic risk of the investment in the Rights Entitlements and/or Rights Equity Shares, (ii) will not look to the Company or the Lead Manager or any of their respective shareholders, directors, officers, employees, counsels, advisors, representatives, agents or affiliates for all or part of any such loss or losses that may be suffered, (iii) are able to sustain a complete loss on the investment in the Rights Equity Shares, (iv) have no need for liquidity with respect to the investment in the Rights Equity Shares, and (v) have no reason to anticipate any change in its or their circumstances, financial or otherwise, which may cause or require any sale or distribution by it or them of all or any part of the Rights Entitlements and/or Rights Equity Shares. It acknowledges that an investment in the Rights Entitlements and/or Rights Equity Shares involves a high degree of risk and that the Rights Entitlements and/or Rights Equity Shares are, therefore, a speculative investment. It is seeking to subscribe to the Rights Entitlements and/or Rights Equity Shares in this Issue for its own investment and not with a view to distribution. • It will notify any transferee to whom it subsequently offers, sells, renounces, pledges or otherwise transfers and the executing broker and any other agent involved in any resale of the Rights Entitlements and/or Rights Equity Shares of the foregoing restrictions applicable to the Rights Entitlements and/or Rights Equity Shares and instruct such transferee, broker or agent to abide by such restrictions. • It acknowledges that the Company will not recognize any offer, sale, renunciation, pledge or other transfer of such Rights Entitlements and/or Rights Equity Shares made other than in compliance with the above-stated restrictions; and • It acknowledges that the Company, the Lead Manager, their respective affiliates and others will rely upon the truth and accuracy of the foregoing acknowledgements, representations and agreements and agrees that, if any of such acknowledgements, representations and agreements deemed to have been made by virtue of its acquisition of Rights Entitlements and the Rights Equity Shares are no longer accurate, it will promptly notify the Company, and if it is acquiring any of such Rights Entitlements and/ or Rights Equity Shares as a fiduciary or agent for one or more accounts, it represents that it has sole investment discretion with respect to each such account and that it has full power to make the foregoing acknowledgements, representations and agreements on behalf of such account. **Other Purchaser Representations and Transfer Restrictions** Any person who acquires Rights Entitlements and/or Rights Equity Shares outside the United States and is not a U.S. Person, by its acceptance of this Letter of Offer / Abridged Letter of Offer or of the Rights Entitlements or Rights Equity Shares, will be deemed to have declared, represented, warranted and agreed with the Company and the Lead Manager as follows: • It will comply with all laws, regulations and restrictions (including the transfer restrictions contained herein) which may be applicable in your jurisdiction and it has obtained or will obtain any consent, approval or authorization required for it to purchase and accept delivery of Rights Entitlements and/or Equity Shares, and it acknowledges and agree that none of us or the Lead Manager and their respective affiliates shall have any responsibility in this regard; • It is not a U.S. Person (as defined in Regulation S under the Securities Act; • It certifies that it is, or at the time the Rights Entitlements and/or Rights Equity Shares are purchased will be, (a) the beneficial owner of such Rights Entitlements and/or Rights Equity Shares, it is located outside the United States of America (within the meaning of Regulation S), and it has not purchased the Rights Entitlements and/or Rights Equity Shares for the account or benefit of any person in the United States or entered into any arrangement for the transfer of Rights Entitlements and/or Rights Equity Shares or an economic interest therein to any person in the United States; or (b) it is a broker-dealer acting on behalf of a customer and its customer has confirmed to it that (i) such customer is, or at the time the Rights Entitlements and/or Rights Equity Shares are purchased will be, the beneficial owner of such Rights Entitlements and/or Rights Equity Shares, (ii) such customer is located outside the United States of America (within the meaning of Regulation S), and (iii) such customer has not purchased the Rights Entitlements and/or Rights Equity Shares for the account or benefit of any person in the United States or entered into any arrangement for the transfer of the Rights Entitlements and/or Rights Equity Shares or an economic interest therein to any person in the United States; • It understands and agrees (or if it is a broker-dealer acting on behalf of a customer, its customer has confirmed to it that such customer understands and agrees) that the Rights Entitlements and/or Rights Equity Shares are being offered in a transaction not involving any public offering within the meaning of the Securities Act, have not been and will not be registered under the Securities Act or any state securities laws in the United States; if, in the future, it decides to offer, resell, renounce, pledge or otherwise transfer such Rights Entitlements and/ or Rights Equity Shares, or any economic interest therein, such Rights Entitlements and/ or Rights Equity Shares or any economic interest therein may be offered, sold, renounced, pledged or otherwise transferred only (A) to a purchaser not known by it to be a U.S. Person; (B) in an offshore transaction complying with Rule 903 or Rule 904 of Regulation S under the Securities Act; and (C) in accordance with all applicable laws, including the securities laws of the States of the United States and any other jurisdiction in which such offers or sales are made; • It is not an affiliate of the Company or a person acting on behalf of an affiliate; • It agrees (or if it is a broker-dealer acting on behalf of a customer, its customer has confirmed to it that such customer agrees) that neither it, nor any of its affiliates, nor any person acting on its behalf, are purchasing the Equity Shares as a result of any general solicitation or general advertising (as defined in Regulation D under the Securities Act) or directed selling efforts (as defined in Regulation S under the Securities Act); • It will base its investment decision on a copy of the Letter of Offer, Letter of Offer and the Abridged Letter of Offer. It acknowledges that neither the Company nor any of its affiliates nor any other person (including the Lead Manager) or any of their respective affiliates has made or will make any representations, express or implied, to it with respect to the Company, the Issue, the Rights Entitlements and/or Rights Equity Shares, the accuracy, completeness or adequacy of any financial or other information concerning the Company, the Issue or the Rights Entitlements and/or Rights Equity Shares, other than (in the case of the Company only) the information contained in the Letter of Offer and the Abridged Letter of Offer, as it may be supplemented; • It is a sophisticated investor and has such knowledge and experience in financial, business and investments as to be capable of evaluating the merits and risks of the investment in the Rights Entitlements and/or Rights Equity Shares. It is experienced in investing in private placement transactions of securities of companies in similar jurisdictions. It and any accounts for it is subscribing to the Rights Entitlements and/or Rights Equity Shares for (i) are each able to bear the economic risk of the investment in the Rights Entitlements and/or Rights Equity Shares, (ii) will not look to the Company or the Lead Manager or any of their respective shareholders, directors, officers, employees, counsels, advisors, representatives, agents or affiliates for all or part of any such loss or losses that may be suffered, (iii) are able to sustain a complete loss on the investment in the Rights Equity Shares, (iv) have no need for liquidity with respect to the investment in the Rights Equity Shares, and (v) have no reason to anticipate any change in its or their circumstances, financial or otherwise, which may cause or require any sale or distribution by it or them of all or any part of the Rights Entitlements and/or Rights Equity Shares. It acknowledges that an investment in the Rights Entitlements and/or Rights Equity Shares involves a high degree of risk and that the Rights Entitlements and/or Rights Equity Shares are, therefore, a speculative investment. It is seeking to subscribe to the Rights Entitlements and/or Rights Equity Shares in this Issue for its own investment and not with a view to distribution. • It will notify any transferee to whom it subsequently offers, sells, renounces, pledges or otherwise transfers and the executing broker and any other agent involved in any resale of the Rights Entitlements and/or Rights Equity Shares of the foregoing restrictions applicable to the Rights Entitlements and/or Rights Equity Shares and instruct such transferee, broker or agent to abide by such restrictions. • It acknowledges that the Company will not recognize any offer, sale, renunciation, pledge or other transfer of such Rights Entitlements and/or Rights Equity Shares made other than in compliance with the above-stated restrictions; and • It acknowledges that the Company, the Lead Manager, their respective affiliates and others will rely upon the truth and accuracy of the foregoing acknowledgements, representations and agreements and agrees that, if any of such acknowledgements, representations and agreements deemed to have been made by virtue of its acquisition of Rights Entitlements and the Rights Equity Shares are no longer accurate, it will promptly notify the Company, and if it is acquiring any of such Rights Entitlements and/ or Rights Equity Shares as a fiduciary or agent for one or more accounts, it represents that it has sole investment discretion with respect to each such account and that it has full power to make the foregoing acknowledgements, representations and agreements on behalf of such account.

FOR FURTHER DETAILS, PLEASE READ THE ABRIDGED LETTER OF OFFER / LETTER OF OFFER CAREFULLY.

The instructions mentioned above in the CAF and the Letter of Offer particularly with reference to ASBA are subject to change / amendments that may be directed by SEBI vide its circular(s) during the issue period.

The contents of the Abridged Letter of Offer, as applicable, should not be construed as legal, tax or investment advice. Prospective investors may be subject to adverse foreign, state or local tax or legal consequences as a result of the offer of Rights Entitlements or Rights Equity Shares. As a result, each investor should consult its own counsel, business advisor and tax advisor as to the legal, business, tax and related matters concerning the offer of Rights Entitlements or Rights Equity Shares. In addition, neither the Company nor the Lead Manager is making any representation to any offeree or purchaser of the Rights Entitlements or Rights Equity Shares regarding the legality of an investment in the Rights Entitlements or Rights Equity Shares by such offeree or purchaser under any applicable laws or regulations

Until otherwise notified all future communication regarding this application should be addressed to the Registrar to the Issue quoting full Name of the Sole/First Joint Applicant, Serial No. of the CAF, Folio No./ DP ID No./ Client ID/No. of Rights Equity Shares entitled to and applied for, date and name of the Bank and Branch with which the application was lodged. All grievances relating to the ASBA process may be addressed to the Registrar to the Issue, with a copy to the SCSB, giving full details such as name, address of the applicant, number of Rights Equity Shares applied for, amount blocked, ASBA Account number and the Designated Branch of the SCSB where the CAF was submitted by the ASBA Investor

REGISTRAR TO THE ISSUE

MAS SERVICES LIMITED

T-34, Second Floor, Okhla Industrial Area, Phase II, New Delhi 110 020 **Telephone:** +91 (11) 2638 7281-82-83 Facsimile: +91 (11) 2638 7384
Email: sm@masserv.com **Investor Grievance Email:** info@masserv.com **Website:** www.masserv.com **Contact person:** Mr. Shravan Mangla **SEBI Registration Number:** INR000000049